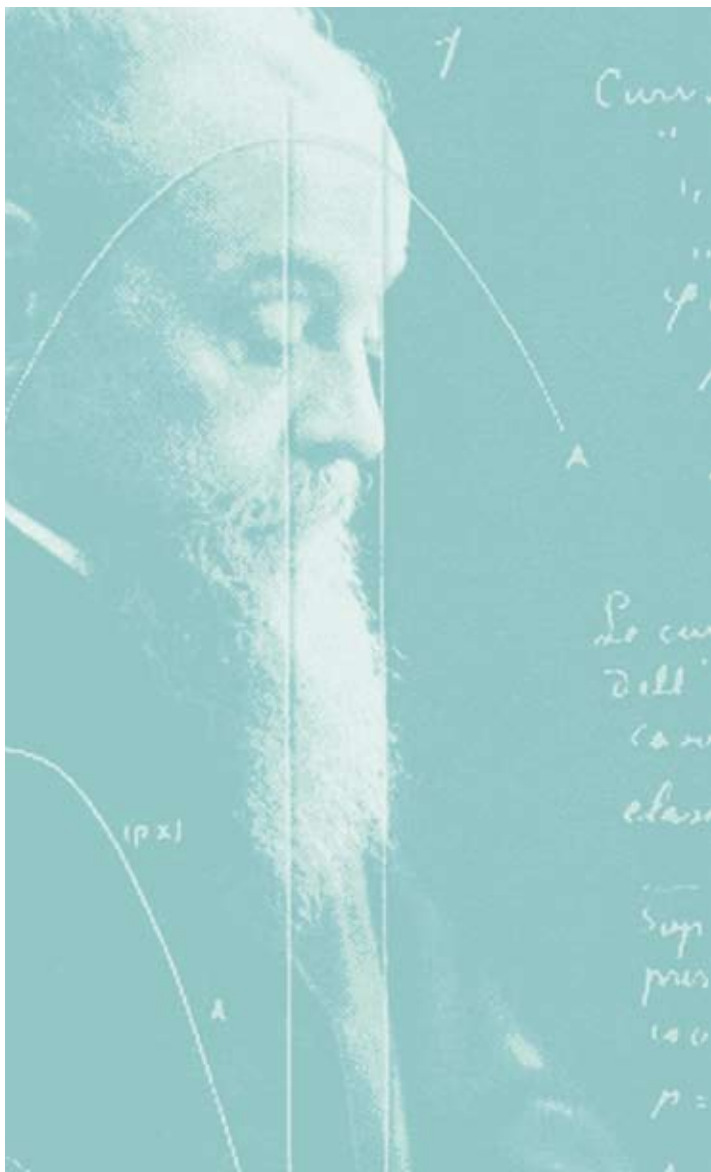




# ► Uncertain times call for specialised currency risk management.



## ► Who's helping you?



As a currency specialist, Pareto offers the benefits of a risk-based approach to currency management. With nearly two decades of experience and nearly \$33 billion of assets under management, we are an established name in institutional currency management, providing active hedging and currency absolute return strategies. Our balance of investment expertise and academic excellence is designed to maximise returns while controlling risk.

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Date <b>4.24.09</b>	Revision	Job Number <b>CF_BNYM_110768</b>
<b>Agency:</b> The Concept Farm 43 West 24th St. New York, NY 10010 212 463 9939		<b>Style:</b> P4C  <b>Trim:</b> 250mm (w) x 350mm (h) <b>Live:</b> 226 mm (w) x 332mm (h)
<b>Contact:</b> Angel Maldonado  <b>Client:</b> BNYM Standish		<b>Pubs:</b> Global Pensions  <b>Creative:</b> Pareto
 The Concept Farm		

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Acct. Exec.	
Acct. Dir	
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<input type="checkbox"/> DISK	Initials Date
<input type="checkbox"/> DIGITAL	